



THURSDAY 23rd NOVEMBER – MORNING

TANKER CHARTERING

Time allowed – three hours

Answer any FIVE questions – all questions carry equal marks

Please read the questions carefully before answering

1. Name and describe the main areas of dispute in a time charter party with the reasons for premature termination.
2. Answer **BOTH** parts of the question.
 - a) Draw a profile and cross section of a Suezmax tanker including the main details and dimensions of the vessel.
 - b) Using the world map provided, show **TWO** main trades in which they are regularly employed, naming and locating principle ports. Selecting **ONE** geographical area, describe the possible routes and weather that may be expected when loading in November.
3. Describe the protective clauses found in an Asbatankvoy voyage charter party including the conventions used. Why are protective clauses needed?
4. The VLCC market has seen a rapid downturn in freight levels which has adversely affected income. Comment on this statement providing evidence of the reasons for this decline in the market.

PLEASE TURN OVER

5. Identify the main influences on natural gas and crude oil seaborne trades that major pipelines have.

6. A shipowner has an LR2 tanker open at Fos, France and is considering two possible employments. Firstly a voyage charter employment of CPP from MEG to Singapore. Secondly a 6 month time charter in CPP delivering dropping outward pilot Fos, France. Using information of your choice provide an explanation of the voyage estimate calculations required for each employment opportunity, then identify a preferred employment providing the reasons for your decision.

7. You are a broker seeking employment for an LR1 open NW Europe 1/15 Nov. Provide your principal with a clean market report and indicate options.

8. Answer **BOTH** parts of the question.

Your ship is fixed as follows to load 1/2 SP AG NN Ras Tan rotation in CHOPT ,exc. Iran and Iraq; discharging 1/2 SP UK, Cont H-H range, Scan exc. Baltic, or Med NEOBIG, or USNH if NY NN GWB, or ECC WIWL in geographical rotation . Discharge orders have been given to proceed to one safe port Republic of Ireland for full discharge.

- a) Explain the meaning of each abbreviation and acronym.
- b) Comment upon the discharge orders and how the fixture terms should be reworded.